

To pay interest on bonds.	county of Cumberland, an amount sufficient to pay the interest on the bonds provided for in this act, as the coupons thereon shall mature, and for the creation of a sinking fund amply sufficient for the final redemption and payment of the said bonds at maturity, to be issued in accordance with the provisions of this act:
Sinking fund.	
Proviso, interest on former issue to be first paid.	<i>Provided</i> , that the said sum shall not be set apart until the annual interest on the bonds issued by the County Commissioners under the provisions of chapter 292 of the Public Laws of North Carolina, session of 1893, and known as the "Court-House" bonds, shall have been provided for as contemplated by the provisions of said act; said sinking fund to be sufficiently large to, with its annual accretions, be amply sufficient to pay said "Court-House" bonds at maturity.
Sheriff to collect tax and pay it over to the treasurer.	SEC. 3. That within five days after the Sheriff or tax collector of said county of Cumberland shall collect the taxes due from the said Atlantic Coast Line Railroad property, as before mentioned, he shall pay the moneys to the County Treasurer of said county and take his receipt therefor, and the County Treasurer shall not use, or permit to be used, for any other purposes than those mentioned in this act, any of the funds authorized to be set apart to pay the interest and create a sinking fund for the redemption of the bonds mentioned in this act, and any Sheriff, or tax collector, failing or refusing to turn over said moneys shall be guilty of a misdemeanor and upon conviction fined, or imprisoned at the discretion of the Court; and the County Treasurer using or permitting to be used, for any other purposes than those mentioned in this act, any of the moneys paid over to him from any of said taxes to meet interest and to create the sinking funds above mentioned, shall be liable on his official bonds, hereinafter provided for, for double the amount so used, or permitted to be used, at the suit of any citizen of Cumberland County, who, in the event of recovery, shall have one-half thereof: <i>Provided</i> , that the sinking funds, and all accretions thereof set apart under the provisions of this act may be invested by the Board of County Commissioners in State, county, municipal or other bonds, or safe securities, bearing interest at not less than three per centum per annum: <i>And provided further</i> , that nothing herein contained shall prevent said Board of County Commissioners from using any surplus derived from said railroad taxes, after amply providing for the payment of the interest upon and the final redemption of the bonds mentioned in this act.
To be applied as specified in the act.	
Failure to turn over funds a misdemeanor.	
Funds to be diverted.	
Penalty.	
Proviso: surplus, how invested.	
Coupons, when payable.	SEC. 4. That the coupons on the forty thousand dollars (\$40,000.00) of bonds provided for in this act, shall be payable on the first days of July and January of each year until the maturity of said bonds, and of the bonds herein provided for the said Board shall not sell exceeding ten thousand dollars (\$10,000.00) in any
Not more than \$10,000 to be sold in one year.	